

**THE KENNEL CLUB CHARITABLE TRUST**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

**PKF (UK) LLP**

**THE KENNEL CLUB CHARITABLE TRUST**

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**THE KENNEL CLUB CHARITABLE TRUST**  
**REPORT AND ACCOUNTS**  
**REGISTERED CHARITY NO. 327802**  
**YEAR ENDED 31 DECEMBER 2008**

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**THE KENNEL CLUB CHARITABLE TRUST**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31 DECEMBER 2008**

The Kennel Club Charitable Trust is a registered charity (no.327802), and is governed by the Trust Deed.

**Patron**

HRH the Duchess of Cornwall is the Trust's Patron and met the Trustees during the year.

**Trustees**

The Trustees during the period covered by the attached financial statements were:-

Mr M Townsend (Chairman)  
Mr M Herrtage  
Mr W H King  
Mr J Spurling OBE  
Mrs J Ziman

All Trustees are members of the Kennel Club.

**Charitable Objectives**

The objects of the charity are:-

1. To promote the advancement of education and science by furthering research into canine diseases and hereditary disorders of dogs.
2. To promote the quality of life of human beings by promoting dogs as therapeutic and practical aids to humans.
3. To promote the relief of suffering of dogs, which are in need of care and attention.

**Administrative Details**

The Principal office of the Trust is:-  
The Kennel Club  
1 - 5 Clarges Street  
London  
W1J 8AB

Bankers:-  
Barclays Bank Plc  
Barnet and Hampstead Business Centre  
London  
N20 0WE

Auditors:-  
PKF (UK) LLP  
Farringdon Place  
20 Farringdon Road  
London  
EC1M 3AP

Investment Advisors:-  
CCLA Investment Management Ltd  
80 Cheapside  
London  
EC2V 6DZ

**Financial Statements**

The accompanying financial statements cover the year ended 31<sup>st</sup> December 2008.

The Trustees consider that the going concern basis, on which the accounts are prepared, is appropriate and that applicable accounting standards and statements of recommended practice have been followed.

# THE KENNEL CLUB CHARITABLE TRUST

## TRUSTEES' REPORT

### YEAR ENDED 31 DECEMBER 2008

#### Review of the year and future developments

The Trustees met on five occasions during the year to consider the business of the Trust and the making of grants, and on an additional three occasions, supported by advisors, to consider the allocation of funds provided by the Pedigree Adoption Drive.

A full list of grants, including those funded by Pedigree monies, is given in Note 3 to the accounts.

Grants were awarded in support of each of the Trust's objects. A total of £156,611 was contributed to the support of scientific and research projects, including £16,000 from the Kennel Club Health Foundation Fund. This fund, as part of the Trust, addresses the genetic basis of canine diseases and conditions, with the objective of developing DNA tests to identify clear, carrier and afflicted animals.

Organisations receiving funding included the Animal Health Trust, Glasgow University and Clumber Spaniel and Otterhound clubs.

Other grants, totalling £170,905, were made in furtherance of the Trust's non-scientific objects, including £105,105 from restricted funds.

In addition, £496,737 was disbursed to UK and Irish canine welfare and rescue bodies. These funds were provided by Pedigree, who sought the Trust's help in the allocation of these funds, which were raised from sales of Pedigree products in the first quarter of the year in the UK and the Republic of Ireland. As a result, payments were made to over 150 applicants, many of them not previously having applied to the Trust. In this task the Trustees were advised by Suzy Roffey of Pedigree and Clarissa Baldwin of the Association of Cats and Dogs Homes.

The new financial year of the Trust commenced on 1 January 2009 and the Trustees will be meeting to consider further grants. These will include grants to welfare and rescue organisations from funds to be provided from the second year of Pedigree's Adoption Drive initiative.

#### Ambassadors

During the year the Trustees invited a number of people to become Ambassadors for the Trust, representing the Trust whenever appropriate (for example, accepting donations to the Trust and inspecting applicants for grants which are unknown to the Trustees). In this way, the existence and object of the Trust can be made known to a wider audience.

The following accepted the invitation to act as Ambassadors:

Peter Mann	Scotland
Alan Curry	North East
Valerie Foss	North West
Keith Young	Midlands
Jeff Sampson	East Anglia
Graham Hill	Wales
Mike Vines	Gloucestershire/ Avon
Aileen Hodsoll	Devon/ Cornwall
Irene Terry	South East

#### Incoming Resources

The Trustees are grateful to those individuals, societies and organisations who have contributed so generously to the Trust, including those who left generous bequests to support the Trust's activities.

During 2008, the Trust received major donations from the Kennel Club ( who also provide administrative and other support – see Note 4) and from the Pedigree Adoption Drive. In addition, six legacies together contributed over £300,000; just over half this sum was from legacies inherited by the Trust from PRO-Dogs, whose residual assets were transferred to the Trust in 2005.

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Net incoming resources, before deducting the reduction in the value of investments (see below), amounted to £525,269.

**Investments and Cash Balances**

The Trustees, advised by their professional investment advisors, follow an investment policy which seeks balanced income and capital growth, with a moderate attitude to risk, and within ethical parameters which they have defined.

The Trust's investments are represented by Units in CCLA's Charities Investment Fund.

The unrealised loss on investments for 2008 was £386,389, representing about 26.1% over the year. Although this is a very poor performance, it represents about 6% age points less decline than was reflected by the 32.1% reduction in the weighted performance of the FTSE 100 and FTSE 250 indices.

During the year the value of the Trust's non-cash investments reduced by £86,389, despite a further investment of £300,000. Cash balances, after the further investment of £300,000, nevertheless increased by £175,865.

**Risks**

The Trustees have considered the major risks to which the Trust may be exposed and concluded that they have in place controls which could reasonably be expected to mitigate or control (but not eliminate) those risks, and thus protect the financial and reputational standing of the Trust.

**Public Benefit**

The Trustees believe that the Trust clearly provides a public benefit, and that each of its Objects incorporates this feature in positive terms. The list of grants in Note 3 indicates the breadth of situations supported, and KC Press Releases, and the Trust's Newsletter "Woof!", expand on some of these case studies. The whole purpose of the Trust is to improve the health and welfare of dogs, and to provide healthy and trained canine companions for human beings.

The Trust does not discriminate – within the confines of the UK and within the Objects of the charity - between applicants on any basis other than credibility of the applicant, the assessed efficacy of the proposed object for support and the ability of the recipient to fund themselves.

**Recruitment, Induction and Training of Trustees**

The policy for recruitment of new Trustees is to consider nominations from the existing Trustees and from the General Committee of the Kennel Club. Induction and training is conducted by allowing a potential Trustee to attend a "trial" meeting of the Trustees, and by providing copies of the Trust Deed, the latest accounts and Minutes, and the Charity Commission's booklet "The Essential Trustee". Where the individual is inexperienced in the role of being a Trustee, one-on-one training is provided.

**THE KENNEL CLUB CHARITABLE TRUST**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31 DECEMBER 2008**

**Reserves**

The Trust's reserves stood at £2,609,804 at 31<sup>st</sup> December 2008 (2007: £2,470,924).

The Trust has committed funds of £171,000 to be expended over the next 4 years subject to conditions to be fulfilled by the recipient organisations (see Note 9).

In addition, the Trustees had prior to the end of 2008, offered funding of up to £500,000 over the next 2 years to be applied in scientific research projects directed at further improvement in canine health. At the year end the Trustees were considering applications received for this funding, and have since supported a number of projects and are still considering others. Furthermore, since the end of 2008, the Trustees have signed an agreement to establish the Kennel Club Genetics Centre at the Animal Health Trust, and to provide £1.2m funding over the 5 year period 2009 – 2013. The objectives of this Centre will be to develop DNA tests for approximately 25 canine conditions, and to develop estimated breeding values for the populations of a number of breeds, providing guidance to breeders on the suitability of particular sires/dams, on the basis of known conditions reported within the relevant breeds, by individual dog.

The Trustees believe that the level of reserves held is fully appropriate and necessary, given the level of funding requests in both the scientific and non-scientific segments of the Trust's objects, and the duration of the scientific research projects which the Trust supports, and particularly in the light of the developments outlined above.

Scientific activity normally extends over a period of more than one year – typically, three years – and the Trust must clearly ensure that funds for such support are – without fail – available.

In addition, the Trustees have indicated that they wish to see the scale of the Trust's activities increase. This intent is reflected in the level of grants made in recent years.

**Grant making policy**

The Charitable Trust's work is advertised through the Kennel Club website, in the Kennel Gazette and by direct contact with individuals, societies and universities, as well as in the Directory of Grant Making Trusts and other listings of charities.

Furthermore, the Trustees are developing wider publicity programmes, including at Crufts, in order to bring the Trust's activities to a wider audience, of both benefactors and applicants for the Trust's funding.

All applications are fully considered by the Trustees against specific criteria and with the support of specialist advice where appropriate. Grants are approved by the Trustees collectively. Generally, pure building costs or requests from individuals or from organisations whose concern is not predominantly with the dog do not receive favourable attention.

**Auditors**

A resolution for the reappointment of PKF (UK) LLP will be proposed at the annual meeting for the ensuing year.

On behalf of the Trustees:

Trustee.....

Trustee.....

2009

# **THE KENNEL CLUB CHARITABLE TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that the Trustees' report and other information included in the annual report is prepared in accordance with charity law in the United Kingdom.

## **AUDITORS' REPORT TO THE TRUSTEES OF THE KENNEL CLUB CHARITABLE TRUST**

We have audited the financial statements of the Kennel Club Charitable Trust for the year ended 31 December 2008 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and Auditors**

The trustees' responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards ('United Kingdom Generally Accepted Accounting Practice') are set out in the Statement of Trustees' responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 December 2008 and of its incoming resources and application of resources in the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

London, UK

2009

**PKF (UK) LLP**  
Registered auditors

**THE KENNEL CLUB CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2008**

	<u>Notes</u>	<u>2008</u> Unrestricted £	<u>2008</u> Restricted £	<u>2008</u> Total £	<u>2007</u> Total £
<b>INCOMING RESOURCES</b>					
Legacies receivable		151,802	155,712	307,514	20,000
Donations received		426,862	503,726	930,588	441,936
Donations in kind					
Costs borne by the Kennel Club	4	38,850	-	38,850	31,792
Deposit interest		48,624	5,307	53,931	63,663
Interest and dividends on investments		51,847	5,658	57,505	27,267
		<hr/>	<hr/>	<hr/>	<hr/>
		717,985	670,403	1,388,388	584,658
		<hr/>	<hr/>	<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure</b>					
Promotional costs borne by the Kennel Club	4	30,449	-	30,449	26,138
Scientific and Research project support	3	140,611	16,000	156,611	261,141
Other grants made - general	3	65,800	105,105	170,905	184,120
- Pedigree adoption drive	3	-	496,737	496,737	-
		<hr/>	<hr/>	<hr/>	<hr/>
		236,860	617,842	854,702	471,399
Governance	2	8,417	-	8,417	5,654
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		245,277	617,842	863,119	477,053
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>					
		472,708	52,561	525,269	107,605
Unrealised (loss)/gain on investment assets		(348,368)	(38,021)	(386,389)	11,110
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>		124,340	14,540	138,880	118,715
Fund balances at 31 December 2007		2,227,809	243,115	2,470,924	2,352,209
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances carried forward at 31 December 2008</b>	8	2,352,149	257,655	2,609,804	2,470,924
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All amounts arise from continuing activities.

All gains and losses in the year are included in the statement of financial activities.

# THE KENNEL CLUB CHARITABLE TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2008

	<u>Notes</u>	£	<u>2008</u>	£	£	<u>2007</u>	£
<b>FIXED ASSETS</b>							
Investments at market value	5		<b>1,093,175</b>			1,179,564	
<b>CURRENT ASSETS</b>							
Cash at bank and on short term deposit	6	<b>1,473,086</b>			1,297,221		
Debtors and accrued income	7	<b>43,543</b>			18,324		
Income tax recoverable		-			815		
			<b>1,516,629</b>			1,316,360	
Creditors-grant payable			-			(25,000)	
<b>NET ASSETS</b>			<b>2,609,804</b>			2,470,924	
<b>UNRESTRICTED ACCUMULATED FUND</b>							
			<b>2,352,149</b>			2,227,809	
<b>RESTRICTED FUNDS</b>	8		<b>257,655</b>			243,115	
			<b>2,609,804</b>			2,470,924	

The accounts were approved and authorised for issue by the Trustees  
and signed on their behalf on 2009 by

.....Trustee

.....Trustee

# THE KENNEL CLUB CHARITABLE TRUST

## NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2008

### 1 ACCOUNTING POLICIES

#### (a) Accounting convention

The accounts are prepared under the historical cost convention as modified by the revaluation of fixed asset investments to market value and in accordance with the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities issued by the Charity Commissioners for England and Wales in 2005.

#### (b) Donations and legacies

Donations are included when received. Legacies are included when the charity is entitled to receipt of the bequest and the amount has been quantified.

#### (c) Investments and investment income

Investments are included at market value as required by the Statement of Recommended Practice. Unrealised gains or losses on revaluation are included in the Statement of Financial Activities. Investment income is included on an accruals basis.

#### (d) Research project support and grants made

Research project support and grants made are charged to expenditure when paid. Where grants are expected to span more than one year, subsequent years' awards are subject to conditions (for example, the requirement for progress reports to be presented to the Trustees) and are shown as Commitments (see Note 9).

### 2 GOVERNANCE COSTS

The Trustees received no remuneration in connection with their duties during the year. Trustees' expenses are borne by the Kennel Club.

There were no employees during the year (2007: Nil).

Apart from transactions with the Kennel Club, as disclosed in these financial statements, there were no related party transactions, as defined in Financial Reporting Standard No.8.

	<u>2008</u> £	<u>2007</u> £
Bank charges	16	-
Costs donated by the Kennel Club (Note 4)	8,401	5,654
	<hr/>	<hr/>
<b>Governance</b>	<b>8,417</b>	<b>5,654</b>
	<hr/> <hr/>	<hr/> <hr/>

The total of these costs borne by the Trust represents 0.6% (2007: 1.0%) of Incoming Resources. Thus more than 99p in the £ of all income is available for application to the Trust's Objectives.

The Trust's investments are represented by units in CCLA's general investment fund. Any charges form part of the movement in the price of those units.

# THE KENNEL CLUB CHARITABLE TRUST

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2008

3 DIRECT CHARITABLE EXPENDITURE	<u>2008</u> £	<u>2007</u> £
<b>Payments from unrestricted funds</b>		
<i>Scientific and research project support</i>		
Animal Cancer Trust	3,500	-
Animal Health Trust – DNA research into canine eye conditions	83,333	83,333
– strategies to reduce inherited diseases	-	53,437
- analysis/reporting of Health Survey	29,800	-
Cancer and Bio-detection Dogs	5,000	-
Royal (Dick) School of Veterinary Studies – Mitral Valve in CKCS	-	7,000
Royal Veterinary College – pANCA in the SCWT	-	7,350
The Bloodhound Group – support of eye testing	-	2,000
The Cavalier King Charles Spaniel Club - Syringomyelia	-	9,050
University of Glasgow – research into canine arthritis	18,978	18,347
Wheaten Health Initiative - pANCA	-	600
	<b>140,611</b>	181,117
 <i>Educational and other grants</i>		
Breeders' Helpline	6,000	6,000
British Veterinary Nursing Association	6,000	14,750
Hearing Dogs for Deaf People	10,000	10,000
Pets As Therapy	12,800	11,400
Soft-coated Wheaten Terrier Club of GB – pANCA	-	500
The Blue Cross	30,000	-
Veterinary Educational Trust	1,000	500
	<b>65,800</b>	43,150
 <b>Payments from restricted funds</b>		
<i>Scientific and Research project support</i>		
Animal Health Trust – Cerebellar Ataxia in the Italian Spinone	-	26,595
Clumber Spaniel Club – PDP1 deficiency	4,500	-
Enthusiasts & Fanciers of Glens – DNA of late onset PRA	-	5,000
GSD Information Group – genes associated with Anal Furunculosis	-	2,500
Otterhound Club - Epilepsy	5,000	-
University of Cambridge – Genetics of Lens Luxation in several breeds	-	20,929
University of Glasgow – deafness in the Bull Terrier	6,500	-
University of Liverpool – UK DNA archive	-	25,000
	<b>16,000</b>	80,024
 <i>Educational and other grants</i>		
Alternative Animal Sanctuary	5,000	1,000
Animal Care (Lancaster, Morecambe and District)	-	4,000
Banff & Aberdeenshire Rescue and Rehoming Kennels	3,000	-
Berwick Animal Rescue Kennels	-	4,000
Canine Crusaders	1,500	-
Canine Partners	10,000	6,000
Ceredigion Animal Rescue & Education	2,000	-
Cheltenham Animal Welfare Association	-	2,000

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## NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2008

Dogs for the Disabled	14,300	9,500
Dobermanns in Need Ltd	-	2,000
Doris Banham Sanctuary	5,000	5,000
Eden Animal Rescue	-	3,000
Exmoor Search & Rescue Team	5,000	-
Four Paws Animal Rescue (South Wales)	-	5,000
FRAME – minimise the use of dogs in scientific research	-	10,000
Give a Greyhound a Home	-	3,000
Great Dane Care Charitable Trust	-	2,000
Greyhound Awareness League	-	2,000
Greyhound & Lurcher Welfare & Rescue	2,555	2,500
Greyhound Rescue West of England	-	5,000
Halfway Home Dog Rescue	4,000	-
Hereford & Worcester Animal Rescue	5,000	-
Hyndburn Stray Dogs in Need	-	4,750
Leicester & Leicestershire Animal Aid Association	5,000	-
Maggie's Pet Rescue & Rehoming Service	-	8,000
Mayhew Animal Rescue Home – kennel air condition	7,000	9,970
PDSA – canine recovery ward	-	25,000
Rotherham Dog Rescue	5,000	-
SHAK (Safe Homes And Kindness)	5,000	-
Staffordshire Bull Terrier Rescue	750	-
Stokenchurch Dog Rescue	10,000	-
Tia Greyhound & Lurcher Rescue	4,000	-
Three Counties Dog Rescue	-	5,000
United Kingdom Toy Dog Society	-	250
Waggy Tails Rescue	8,000	-
Wigtownshire Animal Welfare Association	3,000	3,000
Wood Green Animal Shelters	-	19,000
	<b>105,105</b>	<b>140,970</b>

*Pedigree Adoption Drive – UK:*

Airedale Terrier Club of Scotland Rescue	500	-
All Creatures Great and Small	2,000	-
Animal Care (Lancaster, Morecambe and District)	5,000	-
Animal Concern Cumbria (West Branch)	3,000	-
Animal Helpline	3,000	-
Animals in Distress	3,000	-
Animals in Distress (Torbay & Westcountry)	1,350	-
Animals In Need	3,000	-
Animals In Need (Northamptonshire)	2,000	-
Ardley Rescue Kennels	2,000	-
Ashbourne & District Animal Welfare Society	3,000	-
Barnsley Animal Rescue Charity	3,000	-
Bath Cats & Dogs Home (RSPCA Bath & District Branch)	8,000	-
Battersea Dogs & Cats Home	9,250	-
Black Retriever Cross	1,000	-
Bleakholt Animal Sanctuary	860	-
Blue Cross	16,500	-
Border Collie Trust GB	8,000	-
Brook Farm Animal Sanctuary	2,000	-
Bull Terrier Club (UK) Welfare Trust	4,000	-
Chesapeake Bay Retriever Club Rescue	1,000	-
Cheshire Dogs Home	2,435	-
Chinese Crested Club of Great Britain	450	-

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City Dogs Home	1,000	-
Cliff Top Kennels Rehoming Centre	1,225	-
Destitute Animal Shelter	2,500	-
Devon German Shepherd Rescue	2,000	-
Dobermanns In Need Ltd	1,000	-
Dog Aid Society of Scotland	500	-
Doris Banham Sanctuary	3,000	-
Dumfries & Galloway Canine Rescue Centre	2,000	-
Dumfriesshire & Cumbria Greyhound Rescue	3,000	-
Easterleigh Animal Sanctuary	3,000	-
Eden Animal Rescue	3,000	-
Ferne Animal Sanctuary	1,500	-
Fife Rottweiler Rescue	2,000	-
Freshfields Animal Rescue Centre	7,000	-
Friends of Akitas Trust (UK)	2,000	-
Friends of Assisi Animal Sanctuary	10,000	-
Gables Farm Dogs' & Cats' Home	3,000	-
German Shorthaired Pointer Rescue	800	-
Gloucestershire Animal Welfare Association & Cheltenham Animal Shelter	3,000	-
Golden Retriever Club of Northumbria Welfare & Rescue	500	-
Great Dane Adoption Society	3,000	-
Greyhound Awareness League	2,000	-
Greyhound Rescue	5,000	-
Greyhound Rescue Wales	3,000	-
Greyhound Rescue West of England	5,000	-
GSD 2000	3,000	-
Halfway Home Dog Rescue	3,000	-
Happy Days Yorkshire Terrier Rescue	2,000	-
Heathlands Animal Sanctuary	6,000	-
Hereford & Worcester Animal Rescue	1,000	-
Holly Hedge Animal Sanctuary	4,000	-
Home-A-Dog	3,000	-
Hope Rescue	5,000	-
Hull Animal Welfare Trust	3,000	-
Hungarian Vizsla Society	1,500	-
Hyndburn Stray Dogs in Need	2,612	-
Jerry Green Dog Rescue	3,000	-
Jersey SPCA	2,500	-
Kit Wilson Trust for Animal Welfare	6,000	-
Labrador Lifeline Trust	3,000	-
Labrador Rescue Trust	3,000	-
Labrador Welfare	3,000	-
Lancashire German Shepherd Rescue	1,000	-
Last Chance Animal Rescue	8,000	-
Maggies Pet Rescue & Rehoming Service	1,000	-
Manchester & District Home for Lost Dogs Ltd	2,500	-
Manx SPCA	3,000	-
Margaret Green Foundation Trust	6,000	-
Maxicare Stray Dog Rehoming	2,000	-
Mayflower Sanctuary	2,000	-
Mayhew Animal Home	5,000	-
Midlands & Northern Rhodesian Ridgeback Club	3,000	-
Midlands Animal Rescue Team	3,000	-
National Animal Welfare Trust	4,000	-
National Bedlington Rescue	1,000	-
Newcastle Dog & Cat Shelter	4,000	-
North Clwyd Animal Rescue	2,500	-

# THE KENNEL CLUB CHARITABLE TRUST

## NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2008

Northern Counties Horse & Smaller Animals Protection Society	4,000	-
Northumberland Greyhound Rescue	2,000	-
Old English Sheepdog Club of Scotland (Rescue & Rehoming)	1,200	-
Otterspool Animal Haven	2,000	-
Paws For Kids	8,000	-
Pawz For Thought	1,754	-
Perry Barr Retired Greyhound Trust	2,000	-
Plantation Dog Rescue	2,000	-
Rain Rescue	1,000	-
Rainbow Rehoming Centre	3,000	-
Retired Greyhound Trust	5,000	-
Rotherham Dog Rescue	3,000	-
Rottweiler Welfare Association	4,000	-
Royston Animal Welfare	2,675	-
RSPCA Barnsley & District Branch	2,000	-
RSPCA Bradford & District Branch	1,500	-
RSPCA Bridlington & District Branch	1,000	-
RSPCA Chesterfield & North Derbyshire Branch	8,000	-
RSPCA Craven & Upper Wharfedale Branch	1,900	-
RSPCA Durham & District Branch	1,000	-
RSPCA Halifax & District Branch	5,000	-
RSPCA Hillingdon, Slough, Windsor, Kingston & District Branch	3,000	-
RSPCA Lancashire East Branch	500	-
RSPCA Leicestershire Branch	6,000	-
RSPCA Northumberland West Branch	1,600	-
RSPCA Radcliffe Shelter Trust	5,000	-
RSPCA Scarborough & District Branch	2,000	-
RSPCA Southport, Birkdale & District Branch	3,000	-
RSPCA Suffolk East & Ipswich Branch	1,500	-
RSPCA Wirral & Chester Branch	5,000	-
Saltburn Animal Rescue Association	4,000	-
Samoyed Association	750	-
Save Our Strays	3,000	-
Scottish Great Dane Rescue	2,000	-
Scottish SPCA	8,000	-
Sheffield Dog Rescue	2,000	-
Society for Abandoned Animals	2,000	-
South East Essex Animal Trust	2,000	-
South Yorkshire English Springer Rescue	3,000	-
St Francis Animal Welfare	3,000	-
St Francis Home for Animals	2,000	-
Stafford Trust	3,000	-
Stokenchurch Dog Rescue	5,000	-
Stray Dogs Sanctuary	2,000	-
Teckels Animal Sanctuary	3,000	-
Three Counties Dog Rescue	3,000	-
Tia Greyhound & Lurcher Rescue	3,000	-
Warrington Animal Welfare	2,500	-
Whitby & Scarborough Dog Rescue	2,000	-
Wire Fox Terrier Association	1,000	-
Wolverhampton Retired Greyhound Trust	2,000	-
Wood Green Animal Shelters	7,136	-
Woodside Animal Welfare Trust	6,000	-
	417,997	-

**THE KENNEL CLUB CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

*Pedigree Adoption Drive – Republic of Ireland:*

Athlone & West Midlands SPCA	2,362	-
Bord na gCon Retired Greyhound Trust	3,937	-
Cavan SPCA	2,362	-
Co Wicklow SPCA	2,362	-
Cork Dog Action Welfare Group	2,362	-
Cottage Rescue	2,362	-
Dogs in Distress	2,362	-
Drogheda Animal Rescue	2,362	-
Dunboyne Dogs	2,098	-
Galway SPCA	5,512	-
Irish SPCA	6,299	-
Kerry Greyhound Connection	1,969	-
Kilkenny SPCA	788	-
Leitrim Animal Welfare Ltd	3,937	-
Limerick Animal Welfare Ltd	6,299	-
Monaghan SPCA	3,937	-
North West SPCA	6,299	-
People Animal Welfare Society (PAWS)	6,299	-
Roscommon SPCA	3,937	-
Tipperary Friends of Animals SPCA	2,362	-
Waterford Animal Welfare	2,627	-
Waterford SPCA	1,969	-
Wexford SPCA	3,937	-
	78,740	-

**Summary**

<i>Unrestricted:</i>	Scientific and research project support Educational and other grants	140,611 65,800	181,117 43,150
		206,411	224,267
<i>Restricted:</i>	Scientific and research project support Educational and other grants Pedigree Adoption Drive - UK Pedigree Adoption Drive – Republic of Ireland	16,000 105,105 417,997 78,740	80,024 140,970
		617,842	220,994
		824,253	445,261

**THE KENNEL CLUB CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**4 DONATIONS IN KIND**

The following donations in kind were received free of charge:-

- The Kennel Club provides Trustees' indemnity insurance at a cost of £2,363 (2007: £1,837);
- The Kennel Club pays for the annual audit of the Kennel Club Charitable Trust, costing £4,101 (2007: £2,900);
- The Kennel Club provides support for marketing and fundraising activities, estimated at a cost of £30,449 (2007: £26,138); and
- The Kennel Club paid expenses of the Trustees amounting to approximately £1,937 (2007: £917).

Donations in kind have been accounted for in the Statement of Financial Activities.

**5 INVESTMENTS**

	<u>2008</u>	<u>2007</u>
	£	£
<b>Quoted investments</b>		
<b>At market value:</b>		
At 1 January	1,179,564	868,454
Additions at cost	300,000	300,000
	1,479,564	1,168,454
Unrealised gain/(loss)	(386,389)	11,110
	1,093,175	1,179,564
At 31 December	1,093,175	1,179,564
Historical cost at 31 December	1,337,837	1,037,837

At 31 December 2008, investments comprised 129,212 Charities Investment Fund Income Units.

**6 CASH AT BANK AND ON SHORT TERM DEPOSIT**

The Trust's cash reserves were invested as follows:

	<u>2008</u>	<u>2007</u>
	£	£
Deposit with CCLA Investment Management Limited	450,100	750,000
Deposit with Barclays Bank	600,000	500,000
Current account with Barclays Bank	422,962	47,197
Current account with Clydesdale Bank	24	24
	1,473,086	1,297,221
At 31 December	1,473,086	1,297,221

At 31 December 2008 the interest rates on the deposits with Barclays and CCLA Investment Management were 1.695% and 3.5% respectively.

# THE KENNEL CLUB CHARITABLE TRUST

## NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2008

7 DEBTORS AND ACCRUED INCOME	<u>2008</u> £	<u>2007</u> £
Legacy receivable	25,000	-
Bank interest and investment income receivable	18,543	18,324
	_____	_____
At 31 December	<b>43,543</b>	18,324
	_____	_____

### 8 RESTRICTED FUNDS

	At 31 December <u>2007</u> £	<u>Incoming resources</u> £	<u>Unrealised loss on investment assets</u> £	<u>Resources expended</u> £	At 31 December <u>2008</u> £
Kennel Club Health Foundation Fund	173,291	14,805	(27,109)	(16,000)	144,987
Support of Dogs Fund	69,824	158,861	(10,912)	(105,105)	112,668
Pedigree Adoption Drive	-	496,737	-	(496,737)	-
	_____	_____	_____	_____	_____
	<b>243,115</b>	<b>670,403</b>	<b>(38,021)</b>	<b>(617,842)</b>	<b>257,655</b>
	_____	_____	_____	_____	_____

The Kennel Club Health Foundation Fund ("KCHFF") consists of funds raised specifically for the purposes of carrying out research into genetics in relation to dogs. Those genetic projects which cannot be funded from the KCHFF are allocated to Unrestricted Funds. The Trustees seek peer review of scientific/research applications for funds where they feel this necessary. Their decision reflects the result of such reviews, together with the applicant's response to the reviewers' criticisms, where the Trustees wish to pass these on.

PRODogs National Charity was voluntarily wound up by its Trustees towards the end of 2005. The residual funds of the charity, amounting to £285,516, were donated to the Kennel Club Charitable Trust for the "support of dogs". Two legacies were received in the year, having been originally designated for receipt by PRODogs.

Monies from the first year of the Pedigree Adoption Drive, designated for the welfare and rescue of dogs, were received and disbursed during the year.

### 9 CHARITABLE COMMITMENTS

At the date of these accounts the Trust has committed, subject to conditions to be fulfilled by the recipient organisations, to make the following charitable donations:

		<u>From unrestricted funds</u> £
Year to 31 December	2009	120,000
	2010	36,000
	2011	12,000
	2012	3,000
		_____
		<b>171,000</b>
		_____

£126,000 of the total relates to scientific or research projects.