

**THE KENNEL CLUB CHARITABLE TRUST**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2010**

**PKF (UK) LLP**

**THE KENNEL CLUB CHARITABLE TRUST**

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**THE KENNEL CLUB CHARITABLE TRUST**  
**REPORT AND ACCOUNTS**  
**REGISTERED CHARITY NO. 327802**  
**YEAR ENDED 31 DECEMBER 2010**

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**THE KENNEL CLUB CHARITABLE TRUST**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31 DECEMBER 2010**

The Kennel Club Charitable Trust is a registered charity (No. 327802) and is governed by the Trust Deed.

**Patron**

HRH The Duchess of Cornwall is the Trust's Patron.

**Trustees**

The following have been the Trustees throughout the period covered by the attached financial statements:

Mr M Townsend (Chairman)  
Professor M Herrtage  
Mr W H King  
Mr J Spurling OBE  
Mrs J Ziman

All Trustees are Members of the Kennel Club.

Professor S P Dean became a Trustee with effect from 1 January 2011.

The Trustees receive no remuneration or benefits from their position, but their expenses connected with the Trust are reimbursed by the Kennel Club (see Note 4).

**Ambassadors**

The following have been Ambassadors for the Trust throughout the year:

Mr A Curry	North East
Mrs V O Foss	North West
Mr G A Hill	Wales
Mrs A A T Hodson	Devon/Cornwall
Mr Peter Mann	Scotland
Professor J Sampson	East Anglia
Mrs I E Terry	South East
Mr M L Vines	Gloucestershire/Avon
Mr K A W Young	Midlands

When called upon, the Ambassadors (like the Trustees) represent the Trust whenever appropriate (for example, ceremonially accepting donations to the Trust or inspecting applicants for grants who are unknown to the Trustees). In these ways the existence and Objects of the Trust can be made known to a wider audience, and the reputation of the Trust can be protected.

**Administration Details**

The Principal Office of the Trust is:

The Kennel Club  
1-5 Clarges Street  
Piccadilly  
London W1J 8AB

Our Administrator is:

Mrs Cas Oakes  
020 7518 6874  
cas.oakes@thekennelclub.org.uk

Bankers:

Barclays Bank plc  
Barnet and Hampstead Business Centre  
London N20 0WE

Auditors:

PKF (UK) LLP  
Farringdon Place  
20 Farringdon Road  
London EC1M 3AP

Investment Advisors:

CCLA Investment Management Ltd  
80 Cheapside  
London EC2V 6DZ

# THE KENNEL CLUB CHARITABLE TRUST

## TRUSTEES' REPORT

### YEAR ENDED 31 DECEMBER 2010

#### Charitable Objectives

The Objects of the charity can be summarised as:

1. To promote the advancement of education and science by furthering research into canine diseases and hereditary disorders of dogs.
2. To promote the quality of life of human beings by promoting dogs as therapeutic and practical aids to humans.
3. To promote the relief of suffering of dogs which are in need of care and attention.

#### Financial statements

The accompanying financial statements cover the year ended 31 December 2010.

The Trustees consider that the going concern basis, on which the accounts are prepared, is appropriate and that applicable accounting standards and statements of recommended practice have been followed.

#### Review of the year and future developments

The Trust's total outgoings for 2010 were £823.7K (2009: £1,430.8K). The Trust did not distribute funds raised by the Pedigree Adoption Drive in 2010, as it had done in 2008 and 2009, because the Trustees could not support the advertising "line" finally adopted by Pedigree in their quest for donations. This accounted for £559.2K of the reduction in outgoings (and was similarly reflected in the reduction in Incoming Resources).

Thanks largely to an unexpectedly generous donation from the Kennel Club in December 2010, together with the continued support of Agria Pet Insurance and of numerous individual supporters, and of a number of canine show societies, the Trust experienced a net inflow of resources in the year amounting to £22.8K (2009: net outflow of £63.1K). Together with a further unrealised gain in the value of investments of £80.4K (2009: £129.6K), funds increased during the year by £103.2K (2009: £66.5K).

The Trustees met on five occasions during the year to consider the business of the Trust and the making of grants.

Scientific grants amounted to £463.3K, including £250K in support of the second year of the operation of the Kennel Club Genetics Centre at the Animal Health Trust. Subject to continued performance, the Trustees have committed a further £750K over the next three years to support the Centre in its further research into disease-causing genetic mutations in dogs and – through the application of quantitative genetics – to provide breeders with advice on their choice of breeding pairs in order to reduce the incidence of canine ill-health, whilst at the same time maintaining or improving genetic diversity in the relevant breed.

Non-scientific grants amounted to £314.6K, made to a total of 54 recipient bodies.

Details of all grants made are shown in Note 3.

The Trustees expect to maintain and indeed increase the level of grants in 2011.

#### Investments and Cash Balances

The Trustees, advised by their professional investment advisors, follow an investment policy which seeks balanced income and capital growth, with a moderate attitude to risk, and within ethical parameters which they have defined.

The Trust's investments are represented by Units in CCLA's Charities Investment Fund.

No further cash was committed to investments during the year. The increase in value of the Trust's non-cash investments – shown as an unrealised gain – amounted to £80.4K or nearly 6.6%, representing movements in market values.

This level of increase compares with a weighted performance of the FTSE 100 and 250 indices of +12.0%. CCLA, our investment managers and advisers, have a benchmark of achieving an inflation (RPI) adjusted return of an average of 5% pa over the business cycle (say 5-7 years). With capital growth of 6.6% and investment income equivalent to a 4.7% return, this benchmark was achieved in 2010 as a single year.

The Trust's cash balances increased over the year by £21.0K.

# THE KENNEL CLUB CHARITABLE TRUST

## TRUSTEES' REPORT

### YEAR ENDED 31 DECEMBER 2010

#### **Reserves**

The Trust's reserves increased in 2010 by £103.2K to £2,779.5K (2009: £2,676.3K).

The Trust has committed £900K over the next 3 years (see Note 10), and the level of grants in 2009 and 2010 has averaged about £800K (excluding the Pedigree Adoption Drive).

The Trustees wish to see the level of the Trust's support increase over the next few years, and to be in a position to meet those requests which are considered worthy of support. This is particularly so in respect of the welfare Object of the Trust, given an increasing emphasis on breed rescue, in addition to general welfare groups.

In consequence of these commitments and aspirations, the Trustees seek to hold an amount of at least two years' future grants in uncommitted unrestricted funds. As at 31 December 2010, such funds represented about 3 years of future uncommitted grants – a figure exaggerated by the unexpectedly generous donation made by the Kennel Club in December 2010. The Trustees are satisfied that the level of reserves is not only adequate, but appropriate.

#### **Risks**

The Trustees have during the year reconsidered the major risks to which the Trust may be exposed and concluded that they have in place controls which could reasonably be expected to mitigate and control (but not eliminate) those risks, and thus protect the financial and reputational standing of the Trust.

#### **Grant making policy**

All applications are fully considered by the Trustees against specific criteria and with the support of specialist advice where appropriate. The latter includes peer review of substantial scientific applications. Grants are approved by the Trustees collectively. Generally, applications purely for building costs, or requests from individuals or from organisations whose concern is not predominantly with the dog do not receive favourable attention.

The Trust's work is advertised through the Kennel Club website, in the Kennel Gazette and by direct contact with individuals, societies and universities, as well as the Directory of Grant Making Trusts and other listings of charities.

Furthermore, the Trustees are continuing their attempts to develop wider publicity programmes, including at Crufts, in order to bring the Trust's activities to a wider audience, of both benefactors and applicants for the Trust's funding.

#### **Recruitment, induction and training of Trustees**

The policy for recruitment of new Trustees is to consider nominations from the existing Trustees and from the General Committee of the Kennel Club. Induction and training is conducted by encouraging a potential Trustee to attend a "trial" meeting of the Trustees, and by providing copies of the Trust Deed, the latest accounts and Minutes, and the Charity Commission's booklet "The Essential Trustee". Where the individual is inexperienced in the role of being a Trustee, one-on-one training is provided.

Where and when necessary, and particularly where new requirements for Trustees are introduced by law and/or the Charity Commission, attendance at seminars or individual tuition is arranged.

#### **Public Benefit**

The Trustees are fully aware of the Charity Commission's views and requirements on the subject of public benefit.

The whole purpose of the Trust is to improve the health and welfare of dogs, and to provide healthy and trained canine companions and aids to human beings.

The Trust accepts grant applications across a broad base, within the confines of the UK and within the Objects of the charity. It operates an open process, assessing applications on the basis of credibility of the applicant, the assessed efficiency of the proposed object for support and the likely ability of the recipient to fund themselves on a continuing basis.

Estimates of the number of dogs in the UK ranges from six to ten million. This includes pedigree, purebred, crossbreed and mongrel dogs – the Trust makes no distinction as regards the recipients of its funding.

**THE KENNEL CLUB CHARITABLE TRUST**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31 DECEMBER 2010**

The list of grants in Note 3 indicates the breadth of institutions supported, and Press Releases and the Trust's Newsletter "WOOF!" expand on some of these case studies.

The Trustees believe that the Trust clearly provides a public benefit, without discrimination, and that each of its Objects incorporates this feature in positive terms.

**Auditors**

A resolution for the reappointment of PKF (UK) LLP will be proposed at the annual meeting for the ensuing year.

**Thanks**

The Trustees wish to thank HRH The Duchess of Cornwall for her continuing interest and support; the Trust's Ambassadors; all donors, including especially the Kennel Club and Agria Pet Insurance; and all the recipients of our grants who work for the benefit of dogs and their health and welfare. With us, they help "make a difference for dogs".

On behalf of the Trustees:

Trustee .....

.....2011

## **THE KENNEL CLUB CHARITABLE TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE KENNEL CLUB CHARITABLE TRUST**

We have audited the financial statements of The Kennel Club Charitable Trust for the year ended 31 December 2010, which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of trustees and auditor**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements, which give a true and fair view. We have been appointed as auditor under section 43 of the Charities Act 1993 and report in accordance with that Act. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2010 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 1993 and regulations made thereunder .

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where regulations made under the Charities Act 1993 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept in respect of the charity; or
- the financial statements do not accord with the accounting records; or
- any information contained in the financial statements is inconsistent in any material respect with the trustees report; or
- any information or explanation to which we are entitled has not been afforded to us.

**PKF (UK) LLP**  
Statutory auditor

London, UK  
2011

**THE KENNEL CLUB CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2010**

	<u>Notes</u>	<u>2010</u> Unrestricted £	<u>2010</u> Restricted £	<u>2010</u> Total £	<u>2009</u> Total £
<b>INCOMING RESOURCES</b>					
Donations received		738,545	220	738,765	926,883
Legacies receivable		-	-	-	326,583
Donations in kind					
Costs borne by the Kennel Club	4	45,741	-	45,741	44,243
Deposit interest		4,461	172	4,633	10,975
Interest and dividends on investments		55,304	2,131	57,435	59,048
		<u>844,051</u>	<u>2,523</u>	<u>846,574</u>	<u>1,367,732</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure</b>					
Promotional costs borne by the Kennel Club	4	37,128	-	37,128	34,535
Scientific and Research project support	3	410,048	53,250	463,298	601,406
Other grants made - general	3	294,340	20,280	314,620	226,014
- Pedigree adoption drive	3	-	-	-	559,190
		<u>741,516</u>	<u>73,530</u>	<u>815,046</u>	<u>1,421,145</u>
Governance	2	8,692	-	8,692	9,708
		<u>750,208</u>	<u>73,530</u>	<u>823,738</u>	<u>1,430,853</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>					
Unrealised gain on investment assets		93,843	(71,007)	22,836	(63,121)
		<u>77,400</u>	<u>2,982</u>	<u>80,382</u>	<u>129,613</u>
		<u>171,243</u>	<u>(68,025)</u>	<u>103,218</u>	<u>66,492</u>
Fund balances at 31 December 2009		<u>2,576,997</u>	<u>99,299</u>	<u>2,676,296</u>	<u>2,609,804</u>
<b>Fund balances carried forward at 31 December 2010</b>	<b>8</b>	<u><u>2,748,240</u></u>	<u><u>31,274</u></u>	<u><u>2,779,514</u></u>	<u><u>2,676,296</u></u>

All amounts arise from continuing activities.

All gains and losses in the year are included in the statement of financial activities.

**THE KENNEL CLUB CHARITABLE TRUST**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

	<u>Notes</u>	£	<u>2010</u>	£	£	<u>2009</u>	£
<b>FIXED ASSETS</b>							
Investments at market value	5		<b>1,303,170</b>			1,222,788	
<b>CURRENT ASSETS</b>							
Cash at bank and on short term deposit	6	<b>1,456,076</b>			1,434,957		
Debtors and accrued income	7	<b>20,268</b>			18,551		
			<hr/>			<hr/>	
<b>NET CURRENT ASSETS</b>			<b>1,476,344</b>			1,453,508	
			<hr/>			<hr/>	
<b>NET ASSETS</b>			<b>2,779,514</b>			2,676,296	
			<hr/> <hr/>			<hr/> <hr/>	
<b>UNRESTRICTED ACCUMULATED FUND</b>			<b>2,748,240</b>			2,576,997	
<b>RESTRICTED FUNDS</b>	8		<b>31,274</b>			99,299	
			<hr/>			<hr/>	
			<b>2,779,514</b>			2,676,296	
			<hr/> <hr/>			<hr/> <hr/>	

The accounts were approved and authorised for issue by the Trustees and signed on their behalf on 2011 by:

.....Trustee

# THE KENNEL CLUB CHARITABLE TRUST

## NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2010

### 1 ACCOUNTING POLICIES

#### (a) Accounting convention

The accounts are prepared under the historical cost convention as modified by the revaluation of fixed asset investments to market value and in accordance with the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities issued by the Charity Commissioners for England and Wales in 2005.

#### (b) Donations and legacies

Donations are included when received. Legacies are included when the charity is entitled to receipt of the bequest and the amount has been quantified.

#### (c) Investments and investment income

Investments are included at market value as required by the Statement of Recommended Practice. Unrealised gains or losses on revaluation are included in the Statement of Financial Activities. Investment income is included on an accruals basis.

#### (d) Research project support and grants made

Research project support and grants made are charged to expenditure when paid. Where grants are expected to span more than one year, subsequent years' awards are subject to conditions (for example, the requirement for progress reports to be presented to the Trustees) and are shown as Commitments (see Note 10).

### 2 GOVERNANCE COSTS

The Trustees received no remuneration in connection with their duties during the year. Trustees' expenses are borne by the Kennel Club.

There were no employees during the year (2009: Nil).

Apart from transactions with the Kennel Club, as disclosed in these financial statements, there were no related party transactions, as defined in Financial Reporting Standard No.8.

	<u>2010</u> £	<u>2009</u> £
Bank charges	79	-
Costs donated by the Kennel Club (Note 4)	8,613	9,708
	<hr/>	<hr/>
<b>Governance</b>	<b>8,692</b>	<b>9,708</b>
	<hr/> <hr/>	<hr/> <hr/>

Because total support costs in the year with the exception of bank charges were borne by the Kennel Club, 99.9% (2009: 100%) of all income was available for application to the Trust's Objects.

The Trust's investments are represented by units in CCLA's general investment fund. Any charges form part of the movement in the price of those units.

# THE KENNEL CLUB CHARITABLE TRUST

## NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2010

3 DIRECT CHARITABLE EXPENDITURE	<u>2010</u> £	<u>2009</u> £
<b>Payments from unrestricted funds</b>		
<i>Scientific and research project support</i>		
Dr Vicki Adams – Pekingese health survey	5,855	-
Animal Health Trust - analysis/reporting of canine health survey	24,050	22,850
- research into epilepsy in Norwich Terriers	-	3,000
- identify genomic region associated with episodic falling in CKCS	-	8,880
- identify the genomic region associated with Congenital ichthyosis and keratoconjunctivitis sicca in CKCS	-	8,880
- KC Genetics Centre (2009/2013)	250,000	200,000
- research into mast cell tumours	-	64,000
Bella Moss Foundation – MRSA in dogs	1,500	-
British Veterinary Nursing Association	6,000	-
Cancer and Bio-detection Dogs	-	20,000
Dandie Dinmont Terrier Breed Council – glaucoma	-	9,000
Hungarian Wirehaired Vizsla Association – health questionnaire	-	500
PDSA – digital x-ray machines	45,000	-
Royal (Dick) School of Veterinary Studies–epidemiological study of canine health	33,200	49,500
- canine cancer support ward	-	30,000
Royal Veterinary College - congenital portosystemic shunt	9,134	9,134
- PPC in the Irish Red & White Setter (returned)	-	(15,360)
- UK canine diabetes register	13,000	-
Society for Companion Animal Studies – effectiveness of Blue Cross education project	5,500	-
St Bernard Health Welfare Committee – health seminar	500	-
University of Cambridge – canine herpes virus	2,752	-
- chronic infection and canine lymphoma	7,500	-
- inherited diseases in dogs database	-	2,500
- hepatitis in English Springer Spaniels	-	638
University of Glasgow - assessment of acute phase proteins and tumours	-	3,150
University of Liverpool - cruciate ligaments in Newfoundlands	-	29,300
- endocrine abnormalities in dogs following head trauma	6,057	-
- tissue composition and muscle fibre in soft palates	-	12,535
- research into dilated Cardiomyopathy in Great Danes	-	18,425
University of Manchester - anal furunculosis	-	42,050
	<b>410,048</b>	<b>518,982</b>
<i>Educational and other grants</i>		
Alternative Animal Sanctuary	4,720	-
Animal Helpline	3,000	-
Animals in Need (Northamptonshire)	5,000	-
Ashbourne & District Animal Welfare Society	12,000	-
BARRK (Banff & Aberdeenshire Rescue & Rehoming)	5,000	-
Battersea Dogs & Cats Home	13,450	-
Berwick Animal Rescue Kennels (BARK)	3,000	-
Border Terrier Welfare	3,500 *	-
Breeders' Helpline	6,000	6,000
Bulldog Rescue & Rehoming Trust	1,860	-
Cairn Terrier Relief Fund	3,500 *	-
Cancer & Bio-detection Dogs	20,000	-
Canine Partners	20,000	-
Carlton Forest Rescue Centre	5,000	-
Ceredigion Animal Rescue & Education	3,000	-
Devon GSD Rescue	3,000	-
Dogs for the Disabled	16,344	-
Dog Theft Action	1,000	-
DOGS Victoria Bushfire Appeal	-	5,000
Doris Banham Sanctuary	15,000	-

# THE KENNEL CLUB CHARITABLE TRUST

## NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2010

3 DIRECT CHARITABLE EXPENDITURE (Continued)	<u>2010</u> £	<u>2009</u> £
Dumfries & Galloway Canine Rescue Centre	10,000	-
Dun-Roamin Rehoming	10,000	-
Eden Animal Rescue	3,000	-
Epsom Canine Rescue	4,000	-
Fife Rottweiler Rescue	4,300	-
German Shepherd Rescue Scotland Ltd	5,000	-
Give A Greyhound A Home	2,000	-
Greyhound & Lurcher Welfare & Rescue	2,740	-
Greyhound Welfare & Rescue	2,000	-
Hearing Dogs for Deaf People	-	13,000
Helping Hands Dog Rescue	1,000	-
Hereford & Worcester Animal Rescue	5,000	-
The K9 Project	8,250	-
Maggies Pet Rescue & Rehoming Service	2,000	-
Newcastle Dog & Cat Shelter	6,176	-
North West English Springer Spaniel Rescue (NWESSR)	3,000	-
Oldies Club	6,000 *	-
PDSA	-	25,000
Pets As Therapy	-	5,600
Prevent Unwanted Pups (PUP)	2,500	-
Rain Rescue	5,000	-
Rotherham Dog Rescue	5,000	-
Saltburn Animal Rescue Association (SARA)	5,000	-
SARDA Meridian	-	3,000
Scottish Greyhound Sanctuary	5,000	-
Siberian Husky Welfare Associaton (UK)	2,000	-
Society for the Protection & Rehoming of Animals	-	5,000
South Coast Staffordshire Bull Terrier Rescue	3,000	-
Staffordshire Bull Terrier Rescue	2,000	-
Staffordshire Bull Terrier Rescue – Sussex East & West	2,000	-
Support Dogs	24,000	-
Supporters of Stray & Abandoned Dogs (SoSAD)	2,000	-
Tailwaggers Club Trust	5,000	-
Thornberry Animal Sanctuary	3,000	-
Three Counties Dog Rescue	5,000	-
University of Glasgow – funds towards new endoscopy suite	-	30,000
Wood Green Animal Shelters	5,000	12,000
	<b>294,340</b>	<b>104,600</b>

\* including £10,000 in memory of the late Miss Sybil Churchill

### Payments from restricted funds

#### *Scientific and Research project support*

Animal Health Trust – optimisation of breeding strategies to reduce inherited diseases	-	52,228
British Dalmatian Club – uric acid excretion	1,500	-
Swedish University of Agricultural Sciences – dermoid sinus in the Rhodesian Ridgeback	13,250	-
University of Cambridge - epilepsy in the Keeshond	25,000	-
- hepatitis in English Springer Spaniels	13,500	-
- PRA in Miniature Long-Haired Dachshunds	-	30,196
	<b>53,250</b>	<b>82,424</b>

#### *Educational and other grants*

BeeJay Dog Rescue	-	3,000
Canine Partners	-	10,000

**THE KENNEL CLUB CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

<b>3 DIRECT CHARITABLE EXPENDITURE (Continued)</b>	<u><b>2010</b></u>	<u><b>2009</b></u>
	<b>£</b>	<b>£</b>
Cliff Top Kennels Rehoming Centre	-	5,500
Dobermanns in Need Ltd	-	3,000
Dogs & Animal Safe Haven (DASH)	-	2,000
Dogs for the Disabled	-	19,696
Dunroamin K9 Rescue	-	1,500
Friends of Deerness Kennels Rescue Centre	-	2,000
Great Dane Adoption Society	2,500	5,000
Greyhound Rescue West of England	-	5,000
Halfway Home Dog Rescue	5,000	8,000
Happy Dogs	-	3,000
Hope Rescue	-	10,000
Mayhew Animal Rescue Home	9,780	9,850
Oxfordshire Animal Sanctuary	-	2,500
Retired Greyhound Trust	-	5,000
Royston Animal Welfare	3,000	4,368
SHAK (Safe Homes And Kindness)	-	5,000
The Newfoundland Health Group	-	2,000
Tia Greyhound & Lurcher Rescue	-	10,000
Wigtownshire Animal Welfare Association	-	5,000
	<hr/>	<hr/>
	<b>20,280</b>	<b>121,414</b>
	<hr/>	<hr/>
<i>Pedigree Adoption Drive</i>		
UK (114 recipients)	-	471,471
Republic of Ireland (26 recipients)	-	87,719
	<hr/>	<hr/>
	-	<b>559,190</b>
	<hr/>	<hr/>
<b>Summary</b>		
<i>Unrestricted:</i> Scientific and research project support	410,048	518,982
Educational and other grants	294,340	104,600
	<hr/>	<hr/>
	<b>704,388</b>	<b>623,582</b>
	<hr/>	<hr/>
<i>Restricted:</i> Scientific and research project support	53,250	82,424
Educational and other grants	20,280	121,414
Pedigree Adoption Drive – UK	-	471,471
Pedigree Adoption Drive – Republic of Ireland	-	87,719
	<hr/>	<hr/>
	<b>73,530</b>	<b>763,028</b>
	<hr/>	<hr/>
	<b>777,918</b>	<b>1,386,610</b>
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**THE KENNEL CLUB CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

**4 DONATIONS IN KIND**

The following donations in kind were received free of charge:

- The Kennel Club provides Trustees' indemnity insurance at a cost of £3,957 (2009: £3,990);
- The Kennel Club pays for the annual audit of the Kennel Club Charitable Trust, costing £3,300 (2009: £3,300);
- The Kennel Club provides support for marketing and fundraising activities, estimated at a cost of £37,128 (2009: £34,535); and
- The Kennel Club paid expenses of the Trustees amounting to approximately £1,356 (2009: £2,418).

Donations in kind have been accounted for in the Statement of Financial Activities.

**5 INVESTMENTS**

	<u>2010</u>	<u>2009</u>
	£	£
<b>Quoted investments</b>		
<b>At market value:</b>		
At 1 January 2010 and 31 December 2010	1,222,788	1,093,175
Unrealised gain	80,382	129,613
	<hr/>	<hr/>
At 31 December	<b>1,303,170</b>	1,222,788
	<hr/>	<hr/>
Historical cost at 31 December	<b>1,337,837</b>	1,337,837
	<hr/>	<hr/>

At 31 December 2010, investments comprised 129,212 Charities Investment Fund Income Units.

**6 CASH AT BANK AND ON SHORT TERM DEPOSIT**

The Trust's cash reserves were invested as follows:

	<u>2010</u>	<u>2009</u>
	£	£
Deposit with CCLA Investment Management Limited	450,100	450,100
Deposit with Barclays Bank	1,000,000	950,000
Current account with Barclays Bank	5,952	34,833
Current account with Clydesdale Bank	24	24
	<hr/>	<hr/>
At 31 December	<b>1,456,076</b>	1,434,957
	<hr/>	<hr/>

At 31 December 2010 the interest rates on the deposits with Barclays and CCLA Investment Management were 0.35% and 0.67% respectively.

**THE KENNEL CLUB CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

<b>7</b>	<b>DEBTORS AND ACCRUED INCOME</b>	<b><u>2010</u></b>	<b><u>2009</u></b>
		£	£
	Bank interest and investment income receivable	20,268	18,551
	At 31 December	<b><u>20,268</u></b>	<b><u>18,551</u></b>

**8 RESTRICTED FUNDS**

	At 31 December <u>2009</u> £	<b><u>Incoming resources</u></b> £	<b>Unrealised gain on investment assets</b> £	<b>Resources expended</b> £	At 31 December <u>2010</u> £
Kennel Club Health Foundation Fund	74,426	-	2,235	(53,250)	<b>23,411</b>
Other	24,873	2,523	747	(20,280)	<b>7,863</b>
	<u>99,299</u>	<b><u>2,523</u></b>	<b><u>2,982</u></b>	<b><u>(73,530)</u></b>	<b><u>31,274</u></b>

The Kennel Club Health Foundation Fund ("KCHFF") consists of funds raised specifically for the purposes of carrying out research into genetics in relation to dogs. Those genetic projects which cannot be funded from the KCHFF are allocated to Unrestricted Funds.

"Other" Funds represent ring fenced breed specific donations and also donations made specifically for applications to welfare purposes. The balances at 31 December 2010 represent:

For future use in respect of Irish Setters	£ 4,000
Donations received and unspent re the Trust's welfare object	3,863
	<b><u>7,863</u></b>

**9 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS**

	<b>Unrestricted</b> £	<b>Restricted</b> £	<b>Total</b> £
Investments	1,303,170	-	<b>1,303,170</b>
Cash at bank and on short term deposit	1,424,802	31,274	<b>1,456,076</b>
Debtors and accrued income	20,268	-	<b>20,268</b>
	<u>2,748,240</u>	<b><u>31,274</u></b>	<b><u>2,779,514</u></b>

**THE KENNEL CLUB CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

**10 CHARITABLE COMMITMENTS**

At the date of these accounts the Trust has committed, subject to conditions to be fulfilled by the recipient organisations, to make the following charitable donations:

		<b>From unrestricted funds £</b>
Year to 31 December	2011	340,000
	2012	310,000
	2013	250,000
		<hr/>
		<b>900,000</b>
		<hr/> <hr/>

Scientific or research projects represent the whole of these values.